

Schedule of Investments (Unaudited)

June 30, 2023

(Percentages are of the Fund's Net Assets)

Common Stocks (94.5%)

Shares		Value (Note 1)
	Aerospace & Defense (3.9%)	
64,185,622	Rolls-Royce Holdings PLC (United Kingdom)(a)	\$ 123,129,525
	Application Software (11.6%)	
102,167	Constellation Software, Inc. (Canada)	211,680,615
306,540	Lumine Group, Inc. (Canada)(a)	4,204,440
1,082,791	SAP SE (Germany).	147,858,108
		<u>363,743,163</u>
	Automotive Retail (6.0%)	
2,255,975	CarMax, Inc.(a)	<u>188,825,108</u>
	Cable & Satellite (3.6%)	
350,539	Liberty Broadband Corp. - Class A(a)	27,948,475
1,046,901	Liberty Broadband Corp. - Class C(a)	83,867,239
		<u>111,815,714</u>
	Consumer Finance (9.0%)	
1,215,525	Capital One Financial Corp.	132,941,969
298,244	Credit Acceptance Corp.(a)	151,487,075
		<u>284,429,044</u>
	Financial Exchanges & Data (6.5%)	
1,807,536	Intercontinental Exchange, Inc.	<u>204,396,171</u>
	Interactive Media & Services (9.4%)	
1,686,840	Alphabet, Inc. - Class A(a)	201,914,748
330,780	Meta Platforms, Inc. - Class A(a)	94,927,244
		<u>296,841,992</u>
	Investment Banking & Brokerage (5.5%)	
3,065,684	The Charles Schwab Corp.	<u>173,762,969</u>
	Life Sciences Tools & Services (5.1%)	
2,554,212	Eurofins Scientific SE (Luxembourg)	<u>162,101,001</u>
	Managed Health Care (10.7%)	
342,972	Elevance Health, Inc.	152,379,030
385,874	UnitedHealth Group, Inc.	185,466,479
		<u>337,845,509</u>
	Movies & Entertainment (12.5%)	
43,481	Liberty Media Corp.-Liberty Formula One - Class A(a)	2,940,185
2,822,556	Liberty Media Corp.-Liberty Formula One - Class C(a)	212,482,016
7,948,025	Universal Music Group NV (Netherlands).	176,493,207
		<u>391,915,408</u>
	Multi-Sector Holdings (1.7%)	
153,616	Berkshire Hathaway, Inc. - Class B(a)	<u>52,383,056</u>
	Research & Consulting Services (3.9%)	
1,020,323	Jacobs Solutions, Inc.	<u>121,306,202</u>

The accompanying notes form an integral part of these Financial Statements.

Schedule of Investments (Unaudited) (Continued)

June 30, 2023

Shares		Value (Note 1)
	Semiconductors (5.1%)	
1,593,433	Taiwan Semiconductor Manufacturing Co., Ltd. - SP ADR (Taiwan)	\$ 160,809,258
	Total Common Stocks (Cost \$1,713,421,799)	2,973,304,120
	Total Investments (94.5%)	
	(Cost \$1,713,421,799)(b).....	2,973,304,120
	Other Assets Less Liabilities (5.5%)	173,889,504
	Net Assets (100.0%)	\$ 3,147,193,624

(a) Non-income producing security.

(b) The cost for federal income tax purposes is \$1,756,113,612. The difference between book cost and tax cost is attributable to financial and tax accounting differences on a corporate spin-off.

Abbreviation:

SP ADR Sponsored American Depository Receipt

Generally accepted accounting principles establish a disclosure hierarchy that categorizes the inputs to valuation techniques used to value the investments at measurement date. These inputs are summarized in the three levels listed below:

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including, but not limited to, quoted prices for similar securities, interest rates, prepayment speeds and credit risk).

Level 3 – unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Transfers between levels are recognized at the end of the reporting period. As of June 30, 2023, all financial instruments listed in the Schedule of Investments are considered Level 1. During the six months ended June 30, 2023, there were no transfers between Levels and there were no Level 3 securities held by the Fund.