Sequoia Fund

NON-IRA REDEMPTION FORM

This form may be used to request a redemption from your Sequoia Fund non-retirement account. Please refer to the Sequoia Fund Prospectus for additional information regarding redemptions.

Please complete all sections and mail form to the address at the end of this form.

Step 1 – Account Information (Please print.)

Account Owner's Name	Joint Account Owner's Name (if applicable)
Residential Address	
Daytime Phone Number	
List only the account(s) from which you would	like the redemption taken.
Account Number	Redemption Amount (see Step 2 below)

Step 2 - Redemption Amount (Please select one of the following.)

Partial redemption \$_____or ____shares per fund/account. If redeeming multiple fund/accounts please indicate if amounts should be different in Step 1.*

□ Full redemption per fund/account*

*A Medallion Signature Guarantee is required in Step 5 if you request a distribution for more than \$50,000.00.

Step 3 – Cost Basis Accounting Method – Redemption Override Options

As part of the Energy Improvement and Extension Act of 2008, mutual fund companies will be required to provide cost basis reporting to the Internal Revenue Service (IRS) and to taxpayers on mutual fund shares and dividend reinvestment plan shares (or similar arrangements) acquired on or after *January 1, 2012* ("covered shares") and subsequently redeemed. For all shares held prior to January 1, 2012 ("noncovered shares"), the Fund does not maintain historic lot information.



The cost basis method that is currently on your account will be utilized to deplete the shares for this transaction unless you provide specific share lots or provide an alternate election method.

Use the cost basis method currently assigned to my account. Or, change to one of the following, **for this transaction only**:

- □ First-In First-Out
- □ Last-In First-Out
- High Cost
- □ Low Cost
- □ Loss/Gain Utilization
- □ Specific Lot Identification (*If the share amount does not cover the depletion of the transfer, your secondary method or elected method may be utilized to complete this transfer. This is only necessary for partial transfers.*

Date of Purchase	1	1	Number of Shares
Date of Purchase	/	1	Number of Shares
Date of Purchase	1	/	Number of Shares

Note: If you elect a method other than Specific Lot Identification, the method you choose will not be utilized **until** all noncovered shares are redeemed. If you elect Specific Lot Identification as your cost method, you may select from both covered and noncovered shares for your redemption request. The Fund does not maintain historic lot information for noncovered shares.

Step 4 – Method of Payment (Please select one of the following.)

- □ Send my redemption check to my address of record.*
- Send my redemption check to an address other than my address of record, information provided below:*

Payee Name

Street Address or P.O. Box

City, State, Zip

- Send my redemption proceeds to my bank. (In order for us to send the proceeds to your bank please select one of the following methods.)
- ACH (requires up to three business days, at no charge)
- Fed Wire (next day, for an additional charge of \$10, deducted directly from the distribution proceeds)

If bank instructions are not already on file, **please attach a pre-printed**, **voided check** and provide a Medallion Signature Guarantee in Step 5.) A Medallion Signature Guarantee is required in Step 5 if you request a distribution to be sent to an address other than the address of record, the check is not made payable to the registered owner or the address of record has been changed within the last 60 days, or the above bank instructions are different than the bank of record.

ATTACH VOIDED CHECK HERE

Bank's Name	
Bank Routing Number	Checking or Savings
Account Registration	Account Number

Step 5 – Authorization

In order to complete your request, the required number of authorized signers must sign below exactly as it appears on your account (if signing on behalf of the account owner, please include your designated title), A Medallion Signature Guarantee will be required.

A **Medallion Signature Guarantee** assures that a signature is genuine and protects investors from unauthorized requests. A Medallion Signature Guarantee may be obtained from an officer of a commercial bank or trust company, savings and loan or savings bank, or a member firm of a domestic stock exchange. Notarization by a notary public is **not** acceptable.

By signing below, the owner(s) of the above referenced account(s) hereby authorizes the redemption request specified in this form.

Account Owner's Signature and Date

Title (if acting on behalf of the Account Owner)

Joint Account Owner's Signature and Date

Title (if acting on behalf of the Account Owner)

Please return the completed form to the address below:

Regular mail:

Sequoia Fund P.O. Box 219477 Kansas City, MO 64121-9477 Overnight:

Sequoia Fund c/o SS&C GIDS, Inc. 430 W. 7th Street Kansas City, MO 64105

If you have any questions or to ensure that all legal requirements are met, please call Shareholder Services at (800) 686-6884.

Affix Medallion Signature Guarantee stamp.

Account Number